



ENVIRONMENTAL POLICY STATEMENT

EPHRAIM RESOURCES LIMITED ("COMPANY")

Ephraim Resources Limited recognise the benefits of working in an environmentally sensitive manner and is committed to minimising the environmental impact of the company's activities.

It is expected that all people employed by the company will work in an environmentally sensitive manner.

Management will minimise the company's impact on the environment by:

- considering environmental issues in the planning state of operations;
- providing leadership on environmental issues;
- promoting environmentally sensitive field practices;
- employing best practice rehabilitation techniques;
- using contractors who set high environmental standards and
- reporting on any ground or environmental disturbing activities to improve field practices.